

General information about company	
Scrip code*	537800
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE717C01025
Name of company	Mangalam Industrial Finance Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	17-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Finance & related activities
Start date and time of board meeting	17-05-2025 16:30
End date and time of board meeting	17-05-2025 18:20
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	10-03-2025
Indicate Company website link for updated RPT policy of the Company	www.miflindia.com
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations		
(i)	Interest Income	82.24	351.5
(ii)	Dividend Income	0	0
(iii)	Rental Income	0	0
(iv)	Fees and commission Income	1.23	4.46
(v)	Net gain on fair value changes	0	0
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0	0
(vii)	Sale of products (including Excise Duty)	0	0
(viii)	Sale of services	0	0
(ix)	<b>Other revenue from operations</b>		
1	Reversal of Impairment	8.82	8.82
	<b>Total other revenue from operations</b>	<b>8.82</b>	<b>8.82</b>
	<b>Total Revenue From Operations</b>	<b>92.29</b>	<b>364.78</b>
	Other income	0	0
	<b>Total income</b>	<b>92.29</b>	<b>364.78</b>
<b>2</b>	<b>Expenses</b>		
	Cost of materials consumed	0	0
	Purchases of stock-in-trade	0	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
	Employee benefit expense	8.25	36.96
	Finance costs	0	0
	Depreciation, depletion and amortisation expense	1.12	4.54
	Fees and commission expense	0	0
	Net loss on fair value changes	0	0
	Net loss on derecognition of financial instruments under amortised cost category	0	0
	Impairment on financial instruments	0	13.79
(f)	<b>Other expenses</b>		
1	Other Expenses	33.62	107.95
	<b>Total other expenses</b>	<b>33.62</b>	<b>107.95</b>
	<b>Total expenses</b>	<b>42.99</b>	<b>163.24</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>49.3</b>	<b>201.54</b>
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	<b>49.3</b>	<b>201.54</b>
<b>6</b>	<b>Tax expense</b>		
7	Current tax	38.84	78.42
8	Deferred tax	0.05	-0.07
<b>9</b>	<b>Total tax expenses</b>	<b>38.89</b>	<b>78.35</b>
<b>10</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>10.41</b>	<b>123.19</b>
11	Profit (loss) from discontinued operations before tax	0	0
12	Tax expense of discontinued operations	0	0

13	Net profit (loss) from discontinued operation after tax	0	0	
14	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
15	Total profit (loss) for period	10.41	123.19	
16	<a href="#">Other comprehensive income net of taxes</a>	0	0	
17	Total Comprehensive Income for the period	10.41	123.19	
18	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
19	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
20	Details of equity share capital			
	Paid-up equity share capital	9616.44	9616.44	
	Face value of equity share capital	1	1	
21	Reserves excluding revaluation reserve		-6674.51	
22	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings per share from continuing operations	0	0.01	
	Diluted earnings per share from continuing operations	0	0.01	
ii	Earnings per equity share for discontinued operations			
	Basic earnings per share from discontinued operations	0	0	
	Diluted earnings per share from discontinued operations	0	0	
ii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings per share	0	0.01	
	Diluted earnings per share	0	0.01	
23	Debt equity ratio	0	0	Textual Information( 1) &
24	Debt service coverage ratio	0	0	Textual Information( 2) &
25	Interest service coverage ratio	0	0	Textual Information( 3) &
26	Disclosure of notes on financial results	Textual Information(4)		

### Text Block

Textual Information(4)

1. The Statement of Audited Financial Result for the Quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 17, 2025.
2. These audited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The figures for the current Quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between the audited figures for the year ended March 31, 2025 and March 31, 2024, respectively and published figures for the nine months ended December 31, 2024 and December 31, 2023, respectively, which were subjected to limited review.
4. Provision as per ECL is Rs 7,02,11,674/- and as per RBI IRAC Norms is 8,20,73,440/- difference of Rs 1,18,61,766/- is transferred to Impairment reserve.
5. The previous period figures have been regrouped /reclassified wherever necessary to correspond with those the current period's classification.
6. The Company has filled draft offer for Right Issue Dated 20th December,2024 aggregating up to Rs 4900.00 Lakhs where Number of Equity Share and price (Including A Premium) to be decided at later date. The Company has received approval from BSE Dt 16-04-2025.
7. Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity falls within a single operating segment, Namely Finance & related activities.
8. No investor complaints remain pending at the quarter ended on March 31, 2025.
9. The company declared the first Interim Dividend on 17.01.2025 at the rate of Rs 0.01 paise (1.00 %) per paid-up Equity Shares bearing Face Value of Rs 1/- each for the Financial Year 2024-25.
10. The above financial results are also available on the Company's website [www.miflindia.com](http://www.miflindia.com) and BSE Limited's website [www.bseindia.com](http://www.bseindia.com)

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	<b>Assets</b>	
<b>1</b>	<b>Financial Asset</b>	
	Cash and cash equivalents	6.44
	Bank Balance other than (a) above	0
	Derivative financial instruments	0
	Receivables	
	(I) Trade Receivables	0
	(II) Other Receivables	3.36
	Loans	2946.88
	Investments	0
	Other Financial assets	0
	<b>Total Financial Asset</b>	2956.68
<b>2</b>	<b>Non Financial Asset</b>	
	Inventories	0
	Current tax assets (Net)	32.53
	Deferred tax Assets (Net)	4.09
	Investment Property	0
	Biological assets other than bearer plants	0
	Property, Plant and Equipment	4.43
	Capital work-in-progress	0
	Intangible assets under development	0
	Goodwill	0
	Other Intangible assets	8.65
	Other non-financial assets (to be specified)	25.03
	<b>Total Non-Financial Asset</b>	74.73
	<b>Total assets</b>	3031.41
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	9616.44
	Other equity	-6674.51
	<b>Total equity attributable to owners of parent</b>	2941.93
	Non controlling interest	
	<b>Total equity</b>	2941.93
<b>2</b>	<b>Liabilities</b>	
<b>2.1</b>	<b>Financial Liabilities</b>	
(a)	Derivative financial instruments	0
(b)	Payables	
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	22.27
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5.31
(C )	Debt Securities	0

(d)	Borrowings (Other than Debt Securities)	0
(e)	Deposits	0
(f)	Subordinated Liabilities	0
(g)	Other financial liabilities	0
	<b>Total Financial Liabilities</b>	27.58
<b>2.2</b>	<b>Non-Financial Liabilities</b>	
(a)	Current tax liabilities (Net)	55.27
(b)	Provisions	3.33
(C )	Deferred tax liabilities (Net)	0
(d)	Other non-financial liabilities	3.3
	<b>Total Non-Financial Liabilities</b>	61.9
	<b>Total liabilities</b>	89.48
	<b>Total equity and liabilities</b>	3031.41
	<b>Disclosure of notes on assets and liabilities</b>	

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	201.54
	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	-0.61
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-13.27
	Adjustments for other financial assets, non-current	-13.42
	Adjustments for other financial assets, current	-217.16
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	13.39
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	-1.15
	Adjustments for depreciation and amortisation expense	4.54
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	4.97
	Adjustments for provisions, current	-0.05
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	<b>Total adjustments for reconcile profit (loss)</b>	<b>-222.76</b>
	<b>Net cash flows from (used in) operations</b>	<b>-21.22</b>
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	23.15
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>-44.37</b>
	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0



	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0.27
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) investing activities</b>	<b>-0.27</b>
	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	34.37
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) financing activities</b>	<b>-34.37</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-79.01</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-79.01</b>
	Cash and cash equivalents cash flow statement at beginning of period	85.45
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>6.44</b>

**Format for Disclosure of Related Party Transactions (applicable only for half-yearly financial statements)**

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case of party of the
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance
1	Mangalam Industrial Finance Limited	AABCM7875P	Wardwizard Foods & Beverages Ltd	AABCV0433G	Director having Interest in Company	Advance		2000	Approved by Audit Committee			280	0
2	Mangalam Industrial Finance Limited	AABCM7875P	Wardwizard Foods & Beverages Ltd	AABCV0433G	Director having Interest in Company	Any other transaction	Recovery of Loan	2000	Approved by Audit Committee			84.34	0
3	Mangalam Industrial Finance Limited	AABCM7875P	Wardwizard Foods & Beverages Ltd	AABCV0433G	Director having Interest in Company	Interest received		2000	Approved by Audit Committee			8.64	0
4	Mangalam Industrial Finance Limited	AABCM7875P	Wardwizard Foods & Beverages Ltd	AABCV0433G	Director having Interest in Company	Any other transaction	Processing Fees & Documentation Charges	2000	Approved by Audit Committee			1.01	0
5	Mangalam Industrial Finance Limited	AABCM7875P	Wardwizard Foods & Beverages Ltd	AABCV0433G	Director having Interest in Company	Purchase of goods or services		2000	Approved by Audit Committee			1.06	0
6	Mangalam Industrial Finance Limited	AABCM7875P	Wardwizard Medicare Pvt. Ltd	AADCW0963E	Director having Interest in Company	Interest received		2000	Approved by Audit Committee			18.44	279.6
7	Mangalam Industrial Finance Limited	AABCM7875P	WardWizard Solutions India Private Limited	AABCW7891F	Promoter	Purchase of goods or services		3000	Approved by Audit Committee			1.26	0
8	Mangalam Industrial Finance Limited	AABCM7875P	Samoil Lokhanwala	ASLPL1495M	Company Secretary	Remuneration		6	Approved by Audit Committee			2.41	0.38
9	Mangalam Industrial Finance Limited	AABCM7875P	Arun Pillai	BMZPP9042B	Chief Financial Officer	Remuneration		19	Approved by Audit Committee			7.55	1.14
10	Mangalam Industrial Finance Limited	AABCM7875P	Wardwizard Medicare Pvt. Ltd	AADCW0963E	Director having Interest in Company	Advance		2000	Approved by Audit Committee			85	279.6
11	Mangalam Industrial Finance Limited	AABCM7875P	WardWizard Solutions India Private Limited	AABCW7891F	Promoter	Any other transaction	Recovery of Loan	3000	Approved by Audit Committee			30.05	362.3
12	Mangalam Industrial Finance Limited	AABCM7875P	WardWizard Solutions India Private Limited	AABCW7891F	Promoter	Interest received		3000	Approved by Audit Committee			25.23	362.3
13	Mangalam Industrial Finance Limited	AABCM7875P	Wardwizard Medicare Pvt. Ltd	AADCW0963E	Director having Interest in Company	Any other transaction	Processing Fees & Documentation Charges	2000	Approved by Audit Committee			0.44	0.96
14	Mangalam Industrial Finance Limited	AABCM7875P	Yatin Gupte	AIHPG2333B	Promoter	Loan		3000	Approved by Audit Committee			0.09	0

[illegible]

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Mahesh Udhwani and Associates	Yes	31-08-2025

**Format for Disclosing Outstanding Default on Loans and Debt Securities**

Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0	

